

SCANWOLF CORPORATION BERHAD (“SCB” OR “THE COMPANY”)

ACCEPTANCE OF LETTER OF AWARD FROM VESTLAND RESOURCES SDN. BHD. TO SCANWOLF TRADING & CONSTRUCTION SDN. BHD. (FORMERLY KNOWN AS SCANWOLF PLASTIC INDUSTRIES SDN. BHD.), A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY

1. INTRODUCTION

The Board of Directors (“**the Board**”) of the Company wishes to announce that Scanwolf Trading & Construction Sdn. Bhd. (*formerly known as Scanwolf Plastic Industries Sdn. Bhd.*) (“**Scanwolf Trading & Construction**”), a wholly-owned subsidiary of the Company, has on 30 April 2026 accepted the letter of award (“**LOA**” or “**Contract**”) dated 1 April 2026 from Vestland Resources Sdn. Bhd., the Main Contractor for Industrial Development in relation to the project known as “*Projek Kilang Berkembar 3 Tingkat, 47 Unit Kilang Terus Kos Rendah 1 Tingkat, 1 Unit Kilang Teres Kos Bebas 1 Tingkat, 1 Blok Bangunan Asrama Pekerja 6 Tingkat, 11 Unit Pencawang Elektrik (PE) & 2 Unit Stesen Suis Utama (SSU), 1 Unit Pondok Pengawal di Atas Lot 11204 Mukim Pekan Kajang, Daerah Hulu Langat, Selangor Darul Ehsan (“Award”)*”.

2. SALIENT TERMS OF THE AWARD

The salient terms of the Award are as follows: -

Contract Sum

Fixed Contract Sum of RM6,413,500.00 (Ringgit Malaysia Six Million Four Hundred Thirteen Thousand and Five Hundred Only) and shall be subject to a subsequent apportionment to determine the respective material and labour components at a later stage.

Scope of Work

The scope of works comprises of supply, delivery, construction and completion of Foundation, Works.

Contract Period

The Sub-Contract Work shall commence on 30 April 2026 and complete on 30 June 2026.

3. RISK FACTORS

The risk factors affecting the Award include, amongst others, execution risks such as availability of skilled manpower and materials, changes in prices of materials, and regulatory conditions. Nevertheless, Scanwolf Trading & Construction will undertake all the necessary efforts to mitigate the various risk factors identified.

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- Acceptance of Letter of Award

4. FINANCIAL EFFECTS

The Award will have no effect on the share capital and shareholding structure of the Company. The Award, however, is expected to contribute positively to the earnings and net assets per share of the Company for the financial year ending 30 June 2026.

5. INTEREST OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED TO THEM

None of the Directors, major shareholders of the Company and/or persons connected to them have any interest, direct or indirect, in the Award.

This announcement is dated 30 April 2026.